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Sustainable Welfare in the Asia-Pacific: Studies Using the Genuine Progress Indicator (Hardback)

By -

Edward Elgar Publishing Ltd, United Kingdom, 2008. Hardback. Book Condition: New. 236 x 158 mm. Language: English . Brand New Book. Frequent references are made to the Asian economic miracle as a means of describing the wave of GDP growth experienced across the Asia-Pacific region over the past twenty years. Implicit in this description is the assumption that the Asia-Pacific region has progressed at the same rate that GDP has risen over the same period. But is this truly the case? Employing a Genuine Progress Indicator as an alternative measure of sustainable welfare, the contributors to this book aim to answer this question by presenting case studies of seven Asia-Pacific nations. The results reveal that all is not as positive as conventional indicators might suggest. This book shows that the three wealthy nations - Australia, New Zealand, and Japan - have long reached a level of GDP beyond which further growth is detrimental to their sustainable welfare while the four poorer nations - China, India, Thailand, and Vietnam - are fast approaching a similar situation, but at much lower per capita levels of sustainable welfare. In view of these results, it is argued that genuine progress in the Asia-Pacific region...



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